TOWNSHIP OF FLORENCE RESOLUTION NO. 2021-92

RESOLUTION AUTHORIZING AN AGREEMENT WITH PROJECT FREEDOM FOR THE DEVELOPMENT OF AFFORDABLE HOUSING ON PROPERTY IDENTIFIED AS BLOCK 121, LOTS 4.02 AND 9 WITHIN THE TOWNSHIP OF FLORENCE, COUNTY OF BURLINGTON, STATE OF NEW JERSEY

whereas, the Township of Florence ("Township") is the
owner of a tract of land known identified as Block 121, Lots
4.02 and 9 on the official tax map of the Township
("Property"); and

WHEREAS, Project Freedom is a not-for-profit New Jersey corporation located at 1 Freedom Boulevard, Lawrenceville, New Jersey ("Project Freedom"), which advocates for and develops opportunities for independent living for persons with disabilities and for persons with very low, low or moderate income; and

WHEREAS, the Township Council of the Township of Florence ("Township Council") has identified the Property as a suitable location for the development of affordable rental housing for persons or families with special needs as well as persons or families with moderate, low or very low income within the Township in accordance with the Uniform Housing Affordability Controls, N.J.A.C. 5:80-26.1 et seq.; and

WHEREAS, the Township Council and Project Freedom desire to cooperate and work together so that Project Freedom may acquire the Property for the development of new affordable rental housing units for persons or families with special needs as well as persons or families with moderate, low or very low income within the Township; and

WHEREAS, the Township Council has determined that it is in public interest to enter into a Development Agreement with

Project Freedom in substantially the form attached hereto as Exhibit "A" for the development of affordable rental housing units within the Township; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Florence, County of Burlington, State of New Jersey, that the Mayor and/or Township Manager and Township Clerk are hereby authorized and directed to execute the Development Agreement with Project Freedom in substantially the form attached hereto as Exhibit "A."

I, NANCY L. ERLSTON, Township Clerk of the Township of Florence, County of Burlington, State of New Jersey, do hereby certify that the foregoing is a true copy of a Resolution approved by the Township Council at a meeting held on April 21, 2021.

NANCY L. ERLSON, RMC

Township Clerk